



National Bank Limited

A Bank for Performance with Potential

Head Office : 18, Dilkusha C/A, Dhaka-1000, Bangladesh

3rd Quarter Financial Statements 2019

(UN-AUDITED)

Consolidated Balance Sheet

As at September 30, 2019

	As at September 30, 2019	As at December 31, 2018
	Taka	Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	4,261,506,580	3,290,281,287
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	18,020,162,624	17,409,978,916
	22,281,669,204	20,700,260,203
Balance with other Banks and Financial Institutions		
In Bangladesh	3,498,513,496	3,879,714,515
Outside Bangladesh	2,011,348,611	927,129,849
	5,509,862,107	4,806,844,364
Money at call and short notice		
	91,300,000	91,300,000
Investments		
Government	41,729,475,769	45,182,483,694
Others	9,596,560,313	9,453,489,089
	51,326,036,082	54,635,972,783
Loans and advances		
Loans, cash credits, overdrafts etc.	340,129,391,282	309,746,999,284
Bills purchased & discounted	6,341,018,513	7,646,035,297
	346,470,409,795	317,393,034,581
Fixed assets including land, buildings, furniture and fixtures		
	2,405,832,345	2,473,199,881
Other assets		
	8,548,943,169	6,639,118,130
Non-banking assets		
	299,479,400	335,820,241
TOTAL ASSETS	436,933,532,102	407,075,550,183
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	8,019,102,874	8,869,136,774
Deposits and other accounts		
Current deposits and other accounts	25,297,355,809	25,003,225,512
Bills payable	3,067,905,736	3,557,774,516
Savings bank deposits	50,145,004,302	47,036,369,863
Fixed deposits	135,555,897,983	140,200,871,603
Term deposits	123,261,532,105	98,888,216,365
	337,327,695,935	314,686,457,859
Subordinated bond	4,000,000,000	4,000,000,000
Other liabilities	41,167,537,425	34,997,315,383
TOTAL LIABILITIES	390,514,336,234	362,552,910,016
Shareholders' equity		
Paid up capital	29,203,987,040	26,549,079,130
Statutory reserve	15,063,426,084	14,380,830,197
General reserve	29,654,808	29,468,778
Other reserve	904,010,572	902,123,990
Retained earnings	1,217,991,935	2,661,018,720
	46,419,070,439	44,522,520,815
TOTAL SHAREHOLDERS' EQUITY	46,419,070,439	44,522,520,815
Non-controlling Interests	125,429	119,352
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	436,933,532,102	407,075,550,183
Net Assets Value per share (NAV)	15.89	16.77
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and endorsements	19,952,774,748	18,547,717,228
Letters of guarantee	10,426,546,026	9,369,024,272
Irrevocable letters of credit	18,753,136,212	17,745,352,737
Bills for collection	5,744,380,077	6,207,349,089
Other liabilities (Bad & Loss)	-	-
Other commitments	54,876,837,063	51,869,443,826
Lease rental commitments	-	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	845,384,400	967,382,900
Other exchange contracts	-	-
	845,384,400	967,382,900
Claims against the Bank not acknowledged as debt	-	-
	845,384,400	967,382,900
Total off B/S items (including contingent liabilities)	55,722,221,463	52,836,826,726

Consolidated Profit and Loss Account

For the period from January 01, 2019 to September 30, 2019

	From 01 January to September 30, 2019	From 01 January to September 30, 2018	From 01 July to September 30, 2019	From 01 July to September 30, 2018
	Taka	Taka	Taka	Taka
Interest income	23,780,482,031	20,152,909,640	8,980,984,219	8,031,806,804
Less: Interest paid on deposits and borrowings	(19,913,838,868)	(15,423,746,389)	(7,015,670,499)	(5,535,227,360)
Net interest income	3,866,643,163	4,729,163,251	1,965,313,720	2,496,579,444
Investment income	3,902,722,860	4,600,356,800	1,154,134,193	1,547,259,124
Commission, exchange and brokerage	1,198,063,313	1,114,755,869	383,846,802	376,187,436
Other operating income	463,462,997	440,859,857	111,793,063	132,656,116
Total operating income	9,430,912,333	10,885,135,757	3,615,087,776	4,552,682,120
Salary and allowances	3,024,885,423	2,954,890,286	1,071,598,074	1,021,861,971
Rent, taxes, insurance, electricity etc.	637,191,617	616,603,988	231,554,683	203,040,884
Legal expenses	18,421,077	41,955,239	7,532,593	18,354,424
Postage, stamp, telecommunication etc.	61,834,124	67,557,288	19,531,422	20,449,613
Stationery, printing, advertisement, etc.	112,014,556	86,079,611	29,477,908	22,416,970
Managing director's salary and allowances	8,055,000	7,605,367	2,835,000	2,835,000
Directors' fees and other benefits	3,137,635	2,538,776	694,402	639,864
Audit fees	-	-	-	-
Charges on loan losses	131,209,863	26,293,227	9,726,751	4,446,002
Repairs, maintenance and depreciation	461,045,581	528,468,128	132,496,132	160,717,255
Other expenses	566,986,962	549,974,278	162,946,383	129,805,147
Total operating expenses	5,024,781,838	4,881,966,208	1,668,393,348	1,584,767,130
Profit before provision	4,406,130,495	6,003,169,549	1,946,694,430	2,967,914,990
Provision for loans and advances	-	-	-	-
Specific provision	1,000,000,000	1,250,000,000	500,000,000	450,000,000
General provision (Including Off B/S items)	1,000,000,000	1,750,000,000	500,000,000	950,000,000
Provision for other classified assets	-	10,324,058	-	6,468,309
Total provision	2,000,000,000	2,760,324,058	1,000,000,000	1,406,468,309
Profit before taxes	2,406,130,495	3,242,845,491	946,694,430	1,561,446,681
Provision for taxation	1,506,264,464	1,854,231,833	651,530,718	952,080,266
Deferred tax (income)/expenses	1,506,264,464	1,854,231,833	651,530,718	952,080,266
Net Profit after taxation	899,866,031	3,388,613,658	295,163,712	609,366,415
Net Profit after tax attributable to:				
Non-controlling Interests	6,077	(748,330)	2,117	(748,747)
Equityholders of parent company	1,893,789,954	2,389,362,028	795,161,595	1,060,115,162
Profit after tax without minority interests	1,893,789,954	2,389,362,028	795,161,595	1,060,115,162
Retained earnings brought forward from previous year	2,661,018,720	3,084,723,413	-	-
	4,560,878,674	5,474,085,441	795,161,595	1,060,115,162
Appropriations				
Statutory reserve	(682,595,887)	(878,654,547)	(287,626,520)	(411,248,032)
Dividend (Bonus)	(2,654,907,910)	(2,844,544,190)	-	-
Cash dividend paid by overseas subsidiaries	(3,342,886,739)	(3,723,198,737)	(287,626,520)	(411,248,032)
Retained earnings carried forward	1,217,991,935	1,750,886,704	507,535,075	648,867,130
Earnings per share (Re-stated)	0.65	0.82	0.27	0.36

Balance Sheet

As at September 30, 2019

	As at September 30, 2019	As at December 31, 2018
	Taka	Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	4,169,341,681	3,246,695,596
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	18,020,162,624	17,409,978,916
	22,189,504,305	20,656,674,512
Balance with other Banks and Financial Institutions		
In Bangladesh	3,096,146,689	3,775,745,848
Outside Bangladesh	1,768,697,062	749,669,117
	4,864,843,751	4,525,414,965
Money at call and short notice		
	91,300,000	91,300,000
Investments		
Government	41,729,475,769	45,182,483,694
Others	12,649,787,923	12,687,369,774
	54,379,263,692	57,869,853,468
Loans and advances		
Loans, cash credits, overdrafts etc.	337,441,105,344	306,861,227,874
Bills purchased & discounted	6,341,018,513	7,646,035,297
	343,782,123,857	314,507,263,171
Fixed assets including land, buildings, furniture and fixtures		
	2,375,697,844	2,445,155,936
Other assets		
	9,167,721,618	6,795,921,380
Non-banking assets		
	299,479,400	335,820,241
TOTAL ASSETS	437,149,934,467	407,227,403,673
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	8,019,102,874	8,869,136,774
Deposits and other accounts		
Current deposits and other accounts	25,351,690,538	25,004,329,794
Bills payable	3,067,905,736	3,557,774,516
Savings bank deposits	50,145,004,302	47,036,369,863
Fixed deposits	135,555,897,983	140,200,871,603
Term deposits	123,741,129,196	99,406,688,191
	337,861,627,755	315,206,033,967
Subordinated bond	4,000,000,000	4,000,000,000
Other liabilities	40,544,984,753	34,342,879,865
TOTAL LIABILITIES	390,425,715,382	362,418,050,606
Shareholders' equity		
Paid up capital	29,203,987,040	26,549,079,130
Statutory reserve	15,063,426,084	14,380,830,197
Other reserve	904,010,572	902,123,990
Retained earnings	1,552,795,389	2,977,319,750
	46,724,219,085	44,809,353,067
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	437,149,934,467	407,227,403,673
Net Assets Value per share (NAV)	16.00	16.88
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and endorsements	19,952,774,748	18,547,717,228
Letters of guarantee	10,426,546,026	9,369,024,272
Irrevocable letters of credit	18,753,136,212	17,745,352,737
Bills for collection	5,744,380,077	6,207,349,089
Other liabilities (Bad & Loss)	-	-
Other commitments	54,876,837,063	51,869,443,826
Lease rental commitments	-	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	845,384,400	967,382,900
Other exchange contracts	-	-
	845,384,400	967,382,900
Claims against the Bank not acknowledged as debt	-	-
	845,384,400	967,382,900
Total off B/S items (including contingent liabilities)	55,722,221,463	52,836,826,726

Profit and Loss Account

For the period from January 01, 2019 to Sept 30, 2019

	From 01 January to September 30, 2019	From 01 January to September 30, 2018	From 01 July to September 30, 2019	From 01 July to September 30, 2018
	Taka	Taka	Taka	Taka
Interest income	23,825,346,120	20,351,286,971	8,976,775,571	8,095,137,482
Less: Interest paid on deposits and borrowings	(19,913,838,868)	(15,423,746,389)	(7,015,670,499)	(5,535,227,360)
Net interest income	3,911,507,252	4,927,540,582	1,961,105,072	2,559,910,122
Investment income	3,866,429,535	4,542,579,593	1,145,886,772	1,522,307,759
Commission, exchange and brokerage	1,029,122,948	951,959,003	328,406,912	325,091,904
Other operating income	456,603,322	434,471,191	108,729,835	127,367,219
Total operating income	9,263,663,057	10,856,550,369	3,544,128,591	4,534,677,004
Salary and allowances	2,942,955,882	2,872,956,945	1,042,762,475	995,046,880
Rent, taxes, insurance, electricity etc.	608,075,963	587,418,337	221,514,612	193,436,897
Legal expenses	18,421,077	41,930,424	7,532,593	18,354,424
Postage, stamp, telecommunication etc.	59,445,555	64,705,622	18,777,246	20,202,974
Stationery, printing, advertisement, etc.	110,104,895	83,870,872	28,887,544	21,677,337
Managing director's salary and allowances	8,055,000	7,605,367	2,835,000	2,835,000
Directors' fees and other benefits				